

## Salem R-80 School District Tax Rate Hearing Notice

A hearing will be held at **5:50 p.m., August 18, 2016** at the **Salem R-80 Administrative Office, 1409 West Rolla Road**, at which time citizens may be heard on the property tax rates proposed to be set by the Salem R-80 School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2016. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<b>Assessed Valuation (AV) (by categories)</b>	<b>2016-17</b>	<b>2015-16</b>
Real Estate	51,536,660	51,251,920
Personal Property	15,185,171	15,745,699
Combined Real Estate & Personal Property	66,721,831	66,997,619
Less AV in Tax Increment Financing (TIF)	-	-
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$66,721,831	\$66,997,619
New Construction & Improvements (Included in AV Total above)	\$368,180	\$633,890

<b>The following Tax Rates are Proposed by Fund:</b>	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	1,834,850	2.7500	1,842,435	2.7500
Teacher	-	0.0000	-	0.0000
Debt Service	300,248	0.4500	301,489	0.4500
Capital Projects	-	0.0000	-	0.0000
Total	\$2,135,099	\$3.2000	\$2,143,924	\$3.2000

Total New Revenue (operating funds only):	(\$7,584)
New Revenue from New Construction and Improvements:	\$10,125
New Revenue from Reassessment:	(\$17,709)
Percentage of New Revenue from Reassessment:	-0.9612%

**Board of Education  
Salem R-80 School District  
Dr. Bernie Sirois, President  
Carrie Snider, Secretary**